



INDEPENDENT AUDITOR'S REPORT

To,

The Members of

SHREE SIDDHIVINAYAK GREENTECH INDUSTRIES LIMITED (formerly known as Shree Siddhivinayak Greentech Industries Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHREE SIDDHIVINAYAK GREENTECH INDUSTRIES LIMITED (formerly known as Shree Siddhivinayak Greentech Industries Private Limited)** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

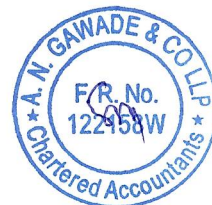
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of Key Audit Matters as per SA 701 is applicable only to listed companies and to such other companies as may be required. The Company being an unlisted company, reporting of Key Audit Matters under SA 701 is not applicable.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

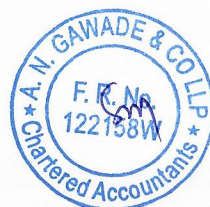
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

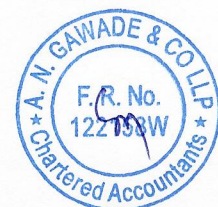
Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 197 read with Schedule V to the Act relating to managerial remuneration are not applicable to the Company for the year under audit, and accordingly, reporting under Section 197(16) is not called for;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 44 (Contingent Liabilities and Commitments) to the financial statements. Save as aforesaid, the Company does not have any pending litigations which would materially impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or



indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement;

- v. The Company has neither declared nor paid any dividend during the year. Accordingly, reporting on compliance with Section 123 of the Act in respect of dividend is not applicable to the Company for the year under audit;
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For A N Gawade & Co. LLP

(Formerly known as A N Gawade & Co.)

Chartered Accountants

(FRN. 122158W/W100907)



CA Shekhar Maske

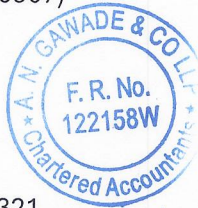
Designated Partner

Membership No: 157321

Place: Pune

Date: 23/06/2026

UDIN: 26157321PFINTT1987



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under “Report on Other Legal and Regulatory Requirements” section of our report of even date to the Members of SHREE SIDDHIVINAYAK GREENTECH INDUSTRIES LIMITED (formerly known as Shree Siddhivinayak Greentech Industries Private Limited))

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SHREE SIDDHIVINAYAK GREENTECH INDUSTRIES LIMITED (formerly known as Shree Siddhivinayak Greentech Industries Private Limited)** (“the Company”) as at 31 March 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

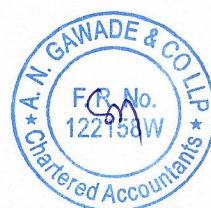
The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“the ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A N Gawade & Co. LLP

(Formerly known as A N Gawade & Co.)

Chartered Accountants

(FRN. 122158W/W100907)


CA Shekhar Maske

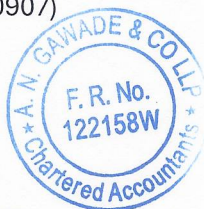
Designated Partner

Membership No: 157321

Place: Pune

Date: 23/06/2026

UDIN: 26157321PFINTT1987



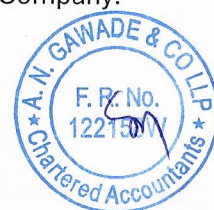
ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2 under “Report on Other Legal and Regulatory Requirements” section of our report of even date to the Members of SHREE SIDDHIVINAYAK GREENTECH INDUSTRIES LIMITED (formerly known as Shree Siddhivinayak Greentech Industries Private Limited))

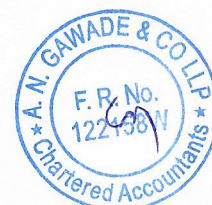
Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of the audit, and to the best of our knowledge and belief, we report that:

(i) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:

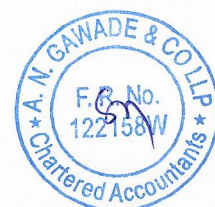
- (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
- (B) The Company does not have any intangible assets. Accordingly, reporting under this sub-clause is not applicable.
- (b) The Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us, and based on the examination of the conveyance deeds / title deeds provided to us, we report that the title deeds comprising all the immovable properties of land and buildings (which are freehold) are held in the name of the Company as at the balance sheet date.
- (d) The Company has not revalued its Property, Plant and Equipment (including right-of-use assets) or intangible assets during the year. Accordingly, reporting under this sub-clause is not applicable.
- (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under this sub-clause is not applicable.
- (ii)(a) The inventories have been physically verified by the management during the year at reasonable intervals. In our opinion, and according to the information and explanations given to us, the coverage and procedure of such verification by the management are appropriate, having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification of inventories when compared with the books of account.
- (b) The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any point of time during the year, from banks on the basis of security of current assets. In our opinion, and according to the information and explanations given to us, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.



- (iii) According to the information and explanations given to us, during the year the Company has not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties, nor has it provided any guarantee or security to any party. The investments held by the Company are in the nature of long-term strategic investments made in earlier years and, in our opinion, the terms and conditions thereof are not prejudicial to the interest of the Company. Accordingly, the reporting requirements under clauses 3(iii)(a) to (f) of the Order, to the extent relating to loans, advances in the nature of loans, guarantees and securities, are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the investments made, to the extent applicable. During the year, the Company has not granted any loans, or provided any guarantees or security, to the parties covered under Sections 185 and 186 of the Act.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) To the best of our knowledge and belief, the Central Government has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of the Company's products / services. Accordingly, reporting under clause 3(vi) of the Order is not applicable to the Company.
- (vii)(a) According to the information and explanations given to us and based on our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, duty of Customs, cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities, though there have been slight delays in a few cases. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of Income-tax, Goods and Services Tax, duty of Customs or other statutory dues which have not been deposited on account of any dispute. We are informed that the Income-tax (TDS) demand of Rs. 28,33,580, arising on account of the deductee's PAN being inoperative, is not acknowledged as a debt by the management and has accordingly been disclosed as a contingent liability – Refer Note 44 to the financial statements.
- (viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, reporting under clause 3(viii) of the Order is not applicable to the Company.

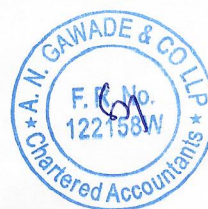


- (ix)(a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender. We are informed that, during the year, the Company availed term loans from HDFC Bank towards the takeover / refinancing of its existing term loan facility.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purposes for which the loans were obtained.
- (d) According to the information and explanations given to us, and on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used during the year for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- (x)(a) The Company did not raise any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi)(a) According to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
- (c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.
- (xii) The Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of such related party transactions have been disclosed in



the financial statements as required by the applicable Accounting Standards – Refer Note 33 to the financial statements.

- (xiv)(a) In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013, since the Company's paid-up capital, turnover and outstanding borrowings are below the thresholds specified in Rule 13 of the Companies (Accounts) Rules, 2014.
- (b) As the Company is not required to have, and does not have, an internal audit system, reporting on consideration of the internal audit reports under clause 3(xiv)(b) of the Order is not applicable.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them during the year. Accordingly, reporting under clause 3(xv) of the Order and the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, reporting under clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, there is no Core Investment Company as part of the Group. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us, the Company has not incurred any cash losses in the financial year covered by our audit and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of



one year from the balance sheet date will get discharged by the Company as and when they fall due.

- (xx)(a) According to the information and explanations given to us, in respect of other than ongoing projects, there is no unspent amount under sub-section (5) of Section 135 of the Act that is required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013. The Company has, during the year, fully spent the amount of Rs. 7,39,226 required to be spent towards Corporate Social Responsibility – Refer Note 40 to the financial statements.
- (b) According to the information and explanations given to us, there are no ongoing projects under sub-section (5) of Section 135 of the Act, and accordingly there is no unspent amount required to be transferred to a special account in compliance with the provisions of sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.
- (xxi) The Company is not required to prepare consolidated financial statements. Accordingly, reporting under clause 3(xxi) of the Order, in respect of any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, is not applicable to the Company.

For A N Gawade & Co. LLP

(Formerly known as A N Gawade & Co.)

Chartered Accountants

(FRN. 122158W/W100907)

Amid

CA Shekhar Maske

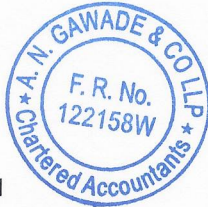
Designated Partner

Membership No: 157321

Place: Pune

Date: 23/06/2026

UDIN: 26157321PFINTT1987



Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)

(CIN: U15134MH2022PLC385368)

(Address: Block Number 1 and 4 Floor No 1 and 2 Survey No 120, Plot No 4 & C.T.S. Number-5343 Sambhaji Nagar Behind DIC, Osmanabad, Maharashtra, India, 413501)

Balance Sheet as at 31-March-2026

Particulars	Note	As at 31-March-2026	As at 31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	4,90,00,000	9,90,00,000
(b) Reserves and Surplus	4	20,17,00,073	8,91,67,353
Total		25,07,00,073	18,81,67,353
(2) Non-current Liabilities			
(a) Long Term Borrowings	5	34,19,39,246	36,67,53,390
(b) Deferred Tax Liabilities (Net)	6	3,48,54,665	2,25,20,673
(c) Long Term Provisions	7	9,11,115	-
Total		37,77,05,026	38,92,74,063
(3) Current Liabilities			
(a) Short Term Borrowings	8	55,75,97,708	36,08,04,471
(b) Trade Payables	9	29,65,248	46,08,406
- Due to Micro and Small Enterprises		16,74,97,099	12,79,71,360
- Due to others		8,66,49,319	8,26,29,385
(c) Other Current Liabilities	10	1,55,32,496	-
(d) Short Term Provisions	11	83,02,41,870	57,60,13,622
Total		1,45,86,46,969	1,15,34,55,038
Total Equity and Liabilities			
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	12	66,83,95,366	55,45,65,705
(ii) Capital Work-in-progress	12	-	2,66,97,704
(b) Non Current Investments	13	53,25,100	48,20,210
(c) Other Non Current Assets	14	3,43,69,916	78,49,335
Total		70,80,90,382	59,39,32,954
(2) Current Assets			
(a) Inventories	15	55,85,19,643	48,01,21,893
(b) Trade Receivables	16	7,23,55,932	14,89,010
(c) Cash and Cash Equivalents	17	1,19,61,685	1,01,71,826
(d) Short Term Loans and Advances	18	2,35,94,836	3,12,04,803
(e) Other Current Assets	19	8,41,24,491	3,65,34,552
Total		75,05,56,587	55,95,22,084
Total Assets		1,45,86,46,969	1,15,34,55,038

See accompanying notes to the financial statements

As per our report of even date

For A N GAWADE & CO LLP

Chartered Accountants

Firm's Registration No. 122158W/W100907

CA Shekhar R. Maske

CA Shekhar R. Maske

Designated Partner

Membership No. 157321

UDIN: 26157321PFINTT1987

Place: Pune

Date: 23-June-2026



For and on behalf of the Board of

Shree Siddhivinayak Greentech Industries Limited

Dipali D. Kulkarni

Dipali D. Kulkarni

Managing Director

DIN: 09021630

Dattatray K. Kulkarni

Dattatray K. Kulkarni

Executive Director cum CFO

DIN: 02745916

Pearl Santosh Dsouza

Pearl Santosh Dsouza

Company Secretary

Place: Pune

Date: 23-June-2026



Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)

(CIN: U15134MH2022PLC385368)

(Address: Block Number 1 and 4 Floor No 1 and 2 Survey No 120, Plot No 4 & C.T.S. Number-5343 Sambhaji Nagar Behind DIC, Osmanabad, Maharashtra, India, 413501)

Statement of Profit and loss for the year ended 31-March-2026

(In Rs)			
Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
Revenue from Operations	20	75,26,77,071	58,56,62,922
Other Income	21	3,63,04,825	2,52,63,033
Total Income		78,89,81,896	61,09,25,955
Expenses			
Cost of Material Consumed	22	51,36,88,497	35,38,79,212
Manufacturing Expenses	23	2,66,00,855	2,53,10,431
Change in Inventories of Work in Progress and Finished Goods	24	(7,83,97,749)	(85,61,322)
Employee Benefit Expenses	25	4,63,55,439	3,85,99,143
Finance Costs	26	6,85,96,248	8,01,52,544
Depreciation and Amortization Expenses	27	1,75,32,831	1,58,97,156
Other Expenses	28	3,00,85,400	2,58,28,178
Total Expenses		62,44,61,521	53,11,05,342
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		16,45,20,375	7,98,20,613
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		16,45,20,375	7,98,20,613
Extraordinary Item		-	-
Profit/(Loss) before Tax		16,45,20,375	7,98,20,613
Tax Expenses	29		
- Current Tax		2,84,11,270	53,24,865
- Deferred Tax		1,02,96,890	1,65,35,460
- Excess/Short Provision Written back/off		-	(55,365)
Profit/(Loss) after Tax		12,58,12,215	5,80,15,653
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs.)	30	25.26	118.40
-Diluted (In Rs.)	30	25.26	118.40

See accompanying notes to the financial statements

As per our report of even date

For A N GAWADE & CO LLP

Chartered Accountants

Firm's Registration No. 122158W/W100907

Amal

CA Shekhar R. Maske

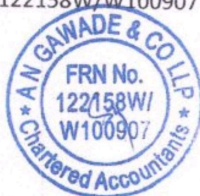
Designated Partner

Membership No. 157321

UDIN: 26157321PFINTT1987

Place: Pune

Date: 23-June-2026



For and on behalf of the Board of

Shree Siddhivinayak Greentech Industries Limited

Dipali D. Kulkarni

Dipali D. Kulkarni

Managing Director

DIN: 09021630

Dattatray K. Kulkarni

Dattatray K. Kulkarni

Executive Director cum CFO

DIN: 02745916

Pearl Santosh Dsouza

Pearl Santosh Dsouza

Company Secretary

Place: Pune

Date: 23-June-2026



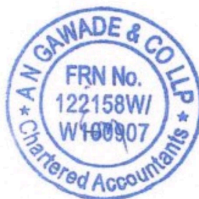
Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)

(CIN: U15134MH2022PLC385368)

(Address: Block Number 1 and 4 Floor No 1 and 2 Survey No 120, Plot No 4 & C.T.S. Number-5343 Sambhaji Nagar Behind DIC, Osmanabad, Maharashtra, India, 413501)

Cash Flow Statement for the year ended As at 31-March-2026

		(In Rs)	
Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		12,58,12,215	5,80,15,653
Depreciation and Amortisation Expense		1,75,32,831	1,58,97,156
Provision for tax		3,87,08,160	2,18,04,960
Dividend Income		(3,49,194)	(2,06,341)
Interest Income		(19,58,027)	(12,11,692)
Finance Costs		6,85,96,248	8,01,52,544
Operating Profit before working capital changes		24,83,42,233	17,44,52,280
Adjustment for:			
Inventories		(7,83,97,749)	(85,61,322)
Trade Receivables		(7,08,66,922)	2,51,80,079
Loans and Advances		76,09,967	(2,42,11,087)
Other Current Assets		(4,60,08,032)	(1,20,28,789)
Other Non current Assets		(2,65,20,581)	(78,49,335)
Trade Payables		3,78,82,581	1,54,32,208
Other Current Liabilities		(92,59,561)	(11,04,18,488)
Short-term Provisions		1,55,32,496	(18,69,694)
Long-term Provisions		9,11,115	-
Cash (Used in)/Generated from Operations		7,92,25,546	5,01,25,852
Tax paid(Net)		2,63,74,168	52,69,500
Net Cash (Used in)/Generated from Operating Activities		5,28,51,378	4,48,56,352
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(10,46,64,788)	(4,22,89,013)
Purchase of Equity Instruments		(5,04,890)	1,00,000
Investment in Term Deposits		-	6,00,00,000
Interest received		3,76,120	19,32,681
Dividend received		3,49,194	2,06,341
Net Cash (Used in)/Generated from Investing Activities		(10,44,44,364)	1,99,50,009
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		(5,00,00,000)	-
Proceeds from Long Term Borrowings		3,24,08,785	(9,32,46,634)
Proceeds from Short Term Borrowings		13,95,70,308	11,74,42,220
Interest Paid		(6,85,96,248)	(8,01,52,544)
Net Cash (Used in)/Generated from Financing Activities		5,33,82,845	(5,59,56,958)
Net Increase/(Decrease) in Cash and Cash Equivalents		17,89,859	88,49,403
Opening Balance of Cash and Cash Equivalents		1,01,71,826	13,22,423
Closing Balance of Cash and Cash Equivalents	17	1,19,61,685	1,01,71,826



Dhruv Kalani



Components of cash and cash equivalents	Year ended on 31-March-2026	Year ended on 31-March-2025
Cash on hand	46,06,371	40,76,344
Balances with banks in current accounts	73,55,314	60,95,482
Cash and cash equivalents as per Cash Flow Statement	1,19,61,685	1,01,71,826
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 12 months	-	-
Bank Deposit having maturity of greater than 12 months	-	-
Less: Deposits reclassified to other non current assets	-	-
Cash and bank balance as per Balance Sheet	1,19,61,685	1,01,71,826

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3

See accompanying notes to the financial statements

As per our report of even date

For **A N GAWADE & CO LLP**

Chartered Accountants

Firm's Registration No. 122158W/W100907

CA Shekhar R. Maske

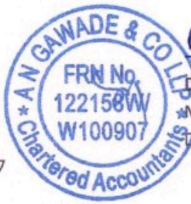
Designated Partner

Membership No. 157321

UDIN: 26157321PFINTT1987

Place: Pune

Date: 23-06-2026



For and on behalf of the Board of

Shree Siddhivinayak Greentech Industries Limited

Dipali D. Kulkarni

Managing Director

DIN: 09021630

Pearl Santosh Dsouza

Company Secretary

Place: Pune

Date: 23-06-2026

Dattatray K. Kulkarni

Executive Director cum CFO

DIN: 02745916



Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Shree Siddhivinayak Greentech Industries Limited ("the Company") (formerly known as Shree Siddhivinayak Greentech Industries Private Limited) is a public limited company domiciled in India and incorporated on 24th June, 2022 under the provisions of the Companies Act, 2013, having Corporate Identification Number (CIN) U15134MH2022PLC385368. The Company is registered with the Registrar of Companies, Mumbai and its registered office is situated at Block Number 1 and 4 Floor No 1 and 2 Survey No 120, Plot No 4 & C.T.S. Number-5343 Sambhaji Nagar Behind DIC, Osmanabad, Maharashtra, India, 413501.

The Company is engaged in the manufacturing of food products, primarily jaggery and jaggery-based food premixes from sugarcane.

During the year, the Company was converted from a Private Limited Company to a Public Limited Company, and accordingly, the name of the Company was changed to its present name with effect from 27th March 2026.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant & Equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Cost includes financing cost relating to borrowed funds attributable to the construction or acquisition of qualifying fixed asset upto the date the asset is ready for use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

d Depreciation and amortization

Depreciation on tangible fixed assets is provided on the Straight Line Method (SLM) over the useful lives of the assets estimated by the management. Depreciation on additions to fixed assets is provided on a pro-rata basis from the date of acquisition/installation, and on assets sold, discarded or demolished during the year, is provided up to the date on which such assets are sold, discarded or demolished.

The useful lives adopted by the Company in respect of certain classes of assets are different from those prescribed under Part C of Schedule II to the Companies Act, 2013. The useful lives have been determined based on technical evaluation carried out by the management, taking into consideration the nature of the assets, the estimated usage of the assets, the operating conditions, past history of replacement, anticipated technological changes and maintenance support. The management believes that the useful lives as adopted best represent the period over which the assets are expected to be used.

The useful life of the Assets has been taken as below;



Signature



Notes forming part of the Financial Statements

Type of Assets	Useful Life
Buildings	40 Years
Plant and Equipment	35 Years
Furniture and Fixtures	15 Years
Office equipment	5 Years
Computers	3 Years

e Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Inventories

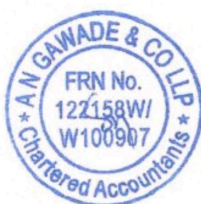
Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



Shree



Notes forming part of the Financial Statements

i Revenue recognition

Sale of goods

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, in accordance with Accounting Standard (AS) 9 – Revenue Recognition.

(a) Sale of Goods: Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer, usually on dispatch/delivery of goods, and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale. Sales are disclosed net of Goods and Services Tax (GST), trade discounts, rebates, and sales returns, wherever applicable.

(b) Sale of Services: Revenue from services is recognised on rendering of services to customers, based on the stage of completion of the underlying contract and when no significant uncertainty exists regarding the amount of consideration that will be derived.

(c) Interest Income: Interest income is recognised on a time proportion basis, taking into account the amount outstanding and the applicable rate of interest.

(d) Dividend Income: Dividend income is recognised on receipt basis.

(e) Other Income: Other items of income are recognised on an accrual basis, except where the receipt of income is uncertain.

j Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

k Borrowing Cost

Borrowing cost attributable to the qualifying fixed assets during construction/exploration, renovation and modernisation are capitalised.

l Taxation

Current tax

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Provision for income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961



Signature



Notes forming part of the Financial Statements

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

m Segment accounting

(i) Business Segment

The Company operates in a single business segment. Accordingly, the disclosure requirements of AS 17 "Segment Reporting" in respect of business segments are not applicable, and the figures appearing in these financial statements relate to that single segment.

(ii) Geographical Segment

The Company's operations are conducted entirely within India. As there are no operations outside India, the Company has a single geographical segment, and the figures appearing in these financial statements relate to that segment.

n Government Grants

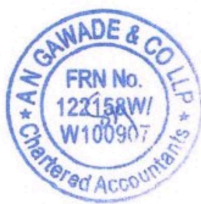
Government grants are recognized when there is reasonable assurance that the Company will comply with the conditions attached to such grants and that the grants will be received.

In accordance with the requirements of Accounting Standard (AS) 12 – "Accounting for Government Grants", an appropriate amount in respect of such grants, estimated on a prudent basis, is recognized in the Statement of Profit and Loss in the period in which the related benefits are earned, even if the actual receipt of such grants occurs subsequent to the end of the reporting period.

Where at the end of the reporting period, it is reasonably expected that the grant will be received in the subsequent financial year, the income in respect thereof is recognized in the current financial year on an accrual basis.

o Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.



Shree

Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)

Notes forming part of the Financial Statements

p Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

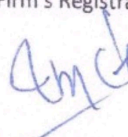
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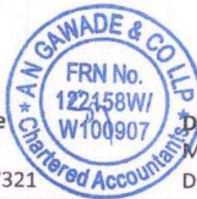
For A N GAWADE & CO LLP

Chartered Accountants

Firm's Registration No. 122158W/W100907

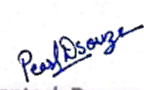
**For and on behalf of the Board of
Shree Siddhivinayak Greentech Industries Limited**


CA Shekhar R. Maske
Designated Partner
Membership No. 157321
UDIN: 26157321PFINTT1987
Place: Pune
Date: 23-June-2026




Dipali D. Kulkarni
Managing Director
DIN: 09021630


Dattatray K. Kulkarni
Executive Director cum CFO
DIN: 02745916


Pearl Santosh Dsouza
Company Secretary
Place: Pune
Date: 23-June-2026



Notes forming part of the Financial Statements

3 Share Capital

Particulars	As at 31-March-2026	As at 31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 13900000 (Previous Year -890000) Equity Shares	13,90,00,000	8,90,00,000
Preference Shares, of Rs. 0 each, 0 (Previous Year -50000) Preference Shares	-	5,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 4900000 (Previous Year -490000) Equity Shares paid up	4,90,00,000	4,90,00,000
Preference Shares, of Rs. 0 each, 0 (Previous Year -50000) Preference Shares paid up	-	5,00,00,000
Total	4,90,00,000	9,90,00,000

During the current financial year, the Company has fully redeemed all its outstanding preference shares in accordance with the terms of issue and the provisions of the Companies Act, 2013. Consequently, no preference shares remain outstanding as at the reporting date.

(i) Reconciliation of number of shares

Particulars	As at 31-March-2026		As at 31-March-2025	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	4,90,000	4,90,00,000	10,000	10,00,000
Issued during the year	44,10,000	-	4,80,000	4,80,00,000
Deletion	-	-	-	-
Closing balance	49,00,000	4,90,00,000	4,90,000	4,90,00,000
Preference Shares				
Opening Balance	-	-	-	-
Issued during the year	-	-	50,000	5,00,00,000
Deletion	-	-	-	-
Closing balance	-	-	50,000	5,00,00,000

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares having a face value of ₹10 each (post stock split). Each equity shareholder is entitled to one vote per share held.

Note on Sub-division of Equity Shares:

During the year, the Company has sub-divided its equity shares pursuant to the approval of shareholders at the meeting held on 29/01/2026. Each equity share having a face value of ₹100 has been sub-divided into 10 equity shares having a face value of ₹10 each, with effect from 29/01/2026.

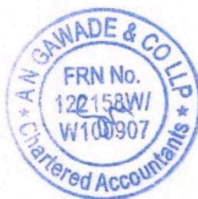
Accordingly, a shareholder holding 1 equity share of ₹100 is entitled to 10 equity shares of ₹10 each post sub-division. There is no change in the total paid-up share capital of the Company.

Earnings Per Share (EPS) for the previous year has been restated in accordance with AS 20 to give effect to the sub-division.

Dividend and Rights on Liquidation:

The dividend recommended by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting, except in the case of interim dividend.

In the event of liquidation, equity shareholders are entitled to receive the residual assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.



Dr. K. K. Kulkarni



Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)
Notes forming part of the Financial Statements

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares Name of Shareholder	As at 31-March-2026		As at 31-March-2025	
	No. of shares	In %	No. of shares	In %
Dipali Dattatraya Kulkarni	38,50,000	78.57%	3,85,000	78.57%
Dattatray Kashinath Kulkarni	10,49,950	21.43%	5,000	1.02%
Dinesh M. Kulkarni			1,00,000	20.41%

(iv) Shares held by Promoters at the end of the year As at 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Dipali Dattatraya Kulkarni	Equity	38,50,000	21.43%	897.41%
Dattatray Kashinath Kulkarni	Equity	10,49,950	78.57%	17399.17%

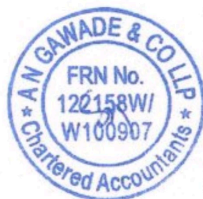
Shares held by Promoters at the end of the year As at 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Dipali Dattatraya Kulkarni	Equity+Preference	3,86,000	71.30%	0.00%
Dattatray Kashinath Kulkarni	Equity+Preference	6,000	1.11%	0.00%

4 Reserves and Surplus

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Capital Redemption Reserve		
Add: Transfer from P&L	5,00,00,000	-
Closing Balance	5,00,00,000	-
Statement of Profit and loss		
Balance at the beginning of the year	8,91,67,353	2,34,81,683
Add: Profit/(loss) during the year	12,58,12,215	5,80,15,653
Add: Depreciation Adjustment	-	76,70,018
Less: Depreciation Adjustment	76,70,018	-
Less: Transfer to CRR on Redemption of Preference Shares	5,00,00,000	-
Less: Deferred Tax Adjustment	20,37,103	-
Less: Provision for Gratuity – Previous Years	5,13,231	-
Less: GST Reversal FY 24-25	30,59,144	-
Balance at the end of the year	15,17,00,073	8,91,67,354
Total	20,17,00,073	8,91,67,354



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5 Long Term Borrowings

Particulars	As at 31-March-2026	As at 31-March-2025
Secured Term loans from banks		
-HDFC Bank - Term Loan-0106	26,28,73,933	-
-HDFC Bank - Term Loan-5217	7,90,65,313	-
-State Bank of India Loan-3734	-	36,67,53,390
Total	34,19,39,246	36,67,53,390

Statement of terms of loans and security details

Name of Lender/Fund	Nature of Facility	Date of Issue/ Renewal	Sanctioned Amount	Securities offered	Re-Payment Period	Rate of Interest as per sanction	Rate of Interest as on 31 March 2026	Type of Interest	Outstanding amount (as per Books)	
									31 March 2026	31 March 2025
Secured Loans										
HDFC Bank-106	Term Loan	05-03-2026	36,72,00,000	Refer note 1	70 months	8.75 % p.a.	8.50 % p.a.	Floating	32,00,96,862	-
HDFC Bank-217	Term Loan	05-03-2026	8,50,54,000	Refer note 1	84 months	9.00 % p.a.	9.00 % p.a.	Fixed	7,90,65,313	-
Total									39,91,62,175.00	-
Cash Credit:										
HDFC Bank	Cash Credit	05-03-2026	4,00,00,000.00	Refer note 1	12 months	8.75 % p.a.		Floating	3,99,66,905.44	-
HDFC Bank	Seasonal Cash Credit	05-03-2026	5,00,00,000.00	Refer note 1	07 Month	8.75 % p.a.		Floating	0.00	-
DNS Bank-687	Cash Credit (Pledge of Jaggery powder stock)	24-12-2025	40,00,00,000.00	Exclusive First Charge on stock of Jaggery Powder and/or Khandasari Sugar kept at "Godown No. 01, Ground Floor, M. Pawar Warehouse, Plot Number 01 & Block Number A- 29, Main Road, Diksal MIDC, Diksal, Kalamb, Dharashiv- 413 507" wide Stock pledger. Personal Guarantee of: 1. Mr. Dattatray Kashinath Kulkarni 2. Mrs. Deepali Dattatray Kulkarni 3. Mr. Dinesh Mukund Kulkarni	On demand	9.40% p.a.	9.40% p.a.	Floating	20,82,38,025.09	25,21,15,814.59
Total									24,82,04,330.53	25,21,15,814.59
Unsecured Loans										
Directors and other related parties										
Dattatray K. Kulkarni									4,08,59,650.00	4,09,75,000.00
Dipali D. Kulkarni									21,13,10,978.00	6,77,13,656.00
Total									25,21,70,628.00	10,86,88,656.00

Note:

Primary Security
Debtors, Fixed Deposit, Plant and Machinery for takeover and proposed TI, Pledge stock, Stock.
Collateral Security
Equitable Mortgage of following properties:
Property Details (Collateral)
1. Gut No. 912 Part Near Jagdamba Temple Village Khamaswadi Industrial Plot No. 01 And 02 Ms. Shree Sidhivinayak Greentech Industries Pvt. Ltd Moha Dhoki Road Tq. Kalamb Dist. Osmanabad Osmanabad Maharashtra 413507, Industrial Property used for commercial activity. (Name of the owner: Dattatray Kashinath Kulkarni)
2. Sy.no18/1 19and 20/3 Near Chandrama Residency Artemis Road Off Sun City Road Flat No.701 7th Floor Building Aura Artemis Co-operative Housing Society Ltd. Situated At Vadgaon Bk Anand Nagar Tq. Haveli Dist. Pune Pune Maharashtra 411051, Residential Flat, Apartment. (Name of the owner: Mukund Kashinathrao Kulkarni)
3. Gut No. 911 Part Village Khamaswadi At Moha Dhoki Road Near Jagdamba Temple Beside Ms. Shree Sidhivinayak Greentech Industries Pvt. Ltd Tq. Kalamb Dist. Osmanabad Osmanabad Maharashtra 413507, Industrial Property used for commercial activity. (Name of the owner: Dattatray Kashinath Kulkarni)
4. Sy. No.113/A/1 Part Near Shree Sidhivinayak Agrotech Industries Ltd Plot No.1 At. Village Limit Mouje Katgaon Tq.tuljapur Dist. Osmanabad Osmanabad Maharashtra 413623, Commercial-open Land (Name of the owner: Dattatray Kashinath Kulkarni)
5. Sy No 203/4 Osmanabad Commercial Open Land Front Of Tapre Building And Hotel Kesari Wada Bypass Road Waruda Road National Highway Touch Osmanabad Maharashtra 413501, Vacant Land. (Name of the owner: Dattatray Kashinath Kulkarni)
Guarantors:
1. Dinesh Mukund Kulkarni
2. Mukund Kashinathrao Kulkarni
3. Ganesh Ashok Kamte
4. Prathmesh Jagdish Awate
5. Dattatray Kashinath Kulkarni
6. Deepali Dattatray Kulkarni



Dattatray

Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)

Notes forming part of the Financial Statements

6 Deferred Tax Liabilities (Net)

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Deferred Tax Liabilities	3,48,54,665	2,25,20,673
Total	3,48,54,665	2,25,20,673

7 Long Term Provisions

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for Gratuity	9,11,115	-
Total	9,11,115	-

8 Short Term Borrowings

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Current maturities of long-term debt	5,72,22,929	-
Secured Other loans and advances		
-Dombivli Nagari Sahakari Bank PI A/C-7687	20,82,38,025	25,21,15,815
-HDFC Bank - CC AC 7982	3,99,66,306	-
Unsecured Loans and advances from related parties	25,21,70,448	10,86,88,656
Total	55,75,97,708	36,08,04,471

Balances of Unsecured Loans are subject to confirmations & reconciliation if any.

9 Trade Payables

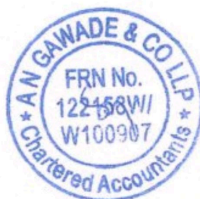
(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Due to Micro and Small Enterprises	29,65,248	46,08,406
Due to others	16,74,97,099	12,79,71,360
Total	17,04,62,347	13,25,79,766

9.1 Trade Payables ageing schedule as at 31-March-2026

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	29,65,248				29,65,248
Others	14,70,37,068	16,68,158	13,95,182	1,73,96,691	16,74,97,099
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					17,04,62,347
MSME - Undue					
Others - Undue					
Total					17,04,62,347



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Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
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9.2 Trade Payables ageing schedule as at 31-March-2025

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	46,08,406				46,08,406
Others	10,52,74,624	21,58,101	2,05,38,635		12,79,71,360
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					13,25,79,767
MSME - Undue					
Others - Undue					
Total					13,25,79,767

10 Other Current Liabilities

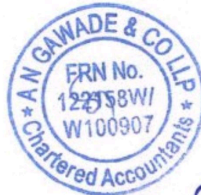
(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Salaries and wages payable	37,91,960	38,13,463
Advances from customers	6,89,78,567	5,31,17,572
Advance From Cane Producers	86,17,864	1,89,80,000
Advance From Contractors	2,55,061	3,78,006
Advance From Harvesting & Transport Contractor	-	42,73,294
Audit fees payable	5,49,000	5,00,000
ESIC Payable	5,012	-
PF payable	3,39,850	2,47,030
Professional Tax Payable	26,300	27,700
Salary Overtime Payable	15,40,957	9,40,771
TCS On Sales Payable	1,29,541	53,578
TDS Payable	21,69,807	52,571
Wirerope Recovery Refundable	2,45,400	2,45,400
Total	8,66,49,319	8,26,29,385

11 Short Term Provisions

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for income tax	1,54,96,821	-
Provision for Gratuity	35,675	-
Total	1,55,32,496	-



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Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)
Notes forming part of the Financial Statements

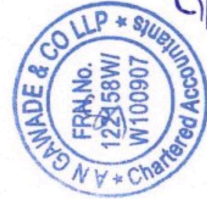
12 Property, Plant and Equipment and Intangible Assets

Name of Assets	Gross Block			Depreciation and Amortization		Net Block	
	As at 01-Apr-25	Addition	Deduction	As at 31-Mar-26	As at 31-Mar-26	As at 31-Mar-26	As at 31-Mar-25
(i) Property Plant and Equipment							
Building	10,48,48,731	2,44,91,632	-	12,93,40,363	38,36,117	27,34,985	10,10,12,614
Plant and Equipment	46,57,93,059	11,21,33,739	-	57,79,26,798	2,53,81,942	1,32,55,430	44,04,11,118
Furniture and Fixtures	38,22,486	6,79,530	-	45,02,016	4,04,477	2,50,793	34,18,009
Office equipment	3,05,108	15,96,412	-	19,01,520	52,121	3,15,506	2,52,987
Computers	28,02,621	1,31,198	-	29,33,818	10,01,661	9,76,118	18,00,960
Total	57,75,72,005	13,90,32,510	-	71,66,04,515	3,06,76,318	1,75,32,831	54,68,95,687
Previous Year	54,26,58,308	3,49,13,697	-	57,75,72,005	71,09,145	1,58,97,156	55,45,65,704
(ii) Capital Work-in-progress							
							2,66,97,704

During the current financial year, all assets classified under Capital Work-in-Progress (CWIP) have been completed and capitalised. Accordingly, the entire CWIP balance during the year has been transferred to the relevant categories of Property, Plant and Equipment (PPE) upon commencement of their intended use. Consequently, there is no balance remaining under CWIP as at the reporting date

Capital Work-in-Progress Ageing Schedule

Capital Work-in-Progress	Amount in CWIP for a period of				Amount in CWIP for a period of		
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	31-March-2026 Total	Less than 1 year	1-2 Years
Projects in progress	-	-	-	-	-	2,66,97,704	-
Projects temporarily suspended	-	-	-	-	-	-	-
							2,66,97,704



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Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
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Notes forming part of the Financial Statements

13 Non Current Investments

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unquoted Other Investments in Equity Instruments	52,25,100	47,20,210
Other non-current investments		
-Term Deposit with Solapur Janata Sahakari Bank	1,00,000	1,00,000
Total	53,25,100	48,20,210

14 Other Non Current Assets

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Others		
-HDFC Bank FD	3,05,50,000	-
-Prepaid Expenses	38,19,916	78,49,335
Total	3,43,69,916	78,49,335

15 Inventories

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Finished goods	55,85,19,642	48,01,21,893
Total	55,85,19,642	48,01,21,893

16 Trade Receivables

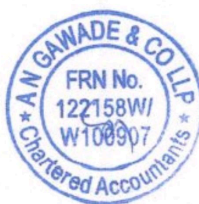
(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured considered good	7,23,55,932	14,89,010
Total	7,23,55,932	14,89,010

16.1 Trade Receivables ageing schedule as at 31-March-2026

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	7,17,89,512	2,36,728	1,41,420	1,88,272	-	7,23,55,932
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						7,23,55,932
Undue - considered good						
Total						7,23,55,932



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Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)
Notes forming part of the Financial Statements

16.2 Trade Receivables ageing schedule as at 31-March-2025

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	12,48,003	31,933	2,09,074	-	-	14,89,010
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						14,89,010
Undue - considered good						
Total						14,89,010

Balances of Trade Receivables are subject to confirmations & reconciliations, if any.

17 Cash and Cash Equivalents

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Cash on hand	46,06,371	40,76,344
Balances with banks in current accounts	73,55,314	60,95,482
Total	1,19,61,685	1,01,71,826

18 Short Term Loans and Advances

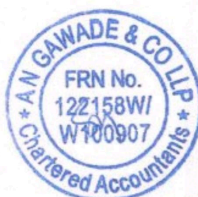
(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Loans and advances to employees	45,39,359	56,45,207
Advances to suppliers	88,60,035	84,08,443
Others		
-Advance - Cane Growers	9,55,075	-
-Advance to Other Contractors	86,39,359	1,65,48,939
-Factory Work Advances	5,33,000	5,53,000
-H&T Contractor Advance	68,008	49,214
Total	2,35,94,836	3,12,04,803

19 Other Current Assets

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Balance With Government Authorities	1,02,89,475	6,91,901
Bank Charges Receivable	8,90,456	-
Government grant receivable	5,78,42,604	2,38,45,000
Income Tax Refund Receivable	-	27,81,293
Interest Receivable On Investment	15,81,907	-
IPO Expenses	26,61,734	-
Prepaid Expenses	5,10,174	5,82,449
Security Deposit	16,64,316	12,84,316
Store Material	86,83,825	63,02,575
Stores Deduction From H&T Bills	-	10,47,018
Total	8,41,24,491	3,65,34,552



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Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)
Notes forming part of the Financial Statements

20 Revenue from Operations

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Bagasse Sale	1,32,69,021	1,24,14,760
Boiler Ash Sale	4,63,269	1,78,657
Cane Seed Sale	5,66,34,119	-
Jaggery Powder Sale	64,93,78,064	50,79,41,650
Jaggery Premix Sale	95,33,079	4,39,64,863
Khandsari Sugar Sale	85,20,938	-
Molasses Sale	1,33,34,849	1,98,12,046
Pressmud Sale	15,43,732	13,50,946
Total	75,26,77,071	58,56,62,922

21 Other Income

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Interest Income	19,58,027	12,11,692
Dividend Income	3,49,194	2,06,341
Government Grant	3,39,97,604	2,38,45,000
Total	3,63,04,825	2,52,63,033

22 Cost of Material Consumed

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Raw materials consumed		
Opening stock	-	-
Purchases	36,89,11,991	26,71,07,683
H & T Expense	14,47,76,506	8,67,71,529
Less: Closing stock	-	-
Total	51,36,88,497	35,38,79,212
Total	51,36,88,497	35,38,79,212

23 Manufacturing Expenses

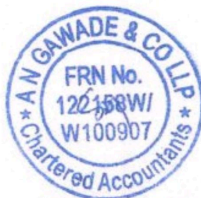
(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Other Manufacturing Expenses	2,61,84,140	2,36,75,087
Premix Packing Material	58,130	12,05,709
Premix Raw Material	3,58,585	3,91,495
Premix Tools And Equipment	-	38,140
Total	2,66,00,855	2,53,10,431

24 Change in Inventories of Work in Progress and Finished Goods

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Opening Inventories		
Finished Goods	48,01,21,893	47,15,60,571
Less: Closing Inventories		
Finished Goods	55,85,19,642	48,01,21,893
Total	(7,83,97,749)	(85,61,322)



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25 Employee Benefit Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Salaries and wages	4,36,79,596	3,69,76,839
Contribution to provident and other funds	21,00,615	15,67,831
ESIC	5,012	-
Gratuity Expense	4,33,559	-
Insurance - Employee	63,089	30,398
Labour Welfare Expenses	73,568	24,075
Total	4,63,55,439	3,85,99,143

Defined Contribution Plan

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Employers Contribution to Provident Fund	21,00,615	15,67,831
Employers Contribution to Employee State Insurance	5,012	-

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Present value of the obligation at the beginning of the period	5,13,231	2,04,547
Current Service Cost	3,77,257	3,07,309
Interest Cost	39,775	15,852
Actuarial (Gain) / Loss	16,527	(14,477)
Benefits Paid	-	-
Present value of the obligation at the end of the period	9,46,790	5,13,231

Fair value of plan assets as at the end of the year

	-	-
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Reconciliation of present value of defined benefit obligation and fair value of assets

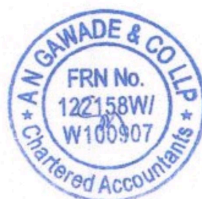
(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Present value obligation as at the end of the year	9,46,790	5,13,231
Fair value of plan assets as at the end of the year	-	-
Funded status/(deficit) or Unfunded net liability	(9,46,790)	(5,13,231)
Unfunded net liability recognized in balance sheet	9,46,790	5,13,231
Amount classified as:		
Short term provision	35,675	26,231
Long term provision	9,11,115	4,87,000

Expenses recognized in Profit and Loss Account

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Current service cost	3,77,257	3,07,309
Interest cost	39,775	15,852
Deficit in acquisition cost recovered	16,527	(14,477)
Expected return on plan assets	-	-
Expected return on plan asset	-	-
Total expense recognised in Profit and Loss	4,33,559	3,08,684



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Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Pvt Ltd)
(CIN: U15134MH2022PLC385368)
Notes forming part of the Financial Statements

26 Finance Costs

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Interest expense	5,88,71,395	7,83,43,595
Other borrowing costs	97,24,853	18,08,949
Total	6,85,96,248	8,01,52,544

27 Depreciation and Amortization Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Depreciation on property, plant and equipment	1,75,32,831	1,58,97,156
Total	1,75,32,831	1,58,97,156

28 Other Expenses

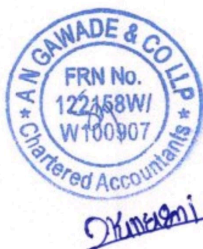
(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Auditors' Remuneration	7,20,000	6,04,000
Administrative Expenses	14,00,226	5,87,776
Advertisement	15,20,231	25,000
Consultancy fees	27,10,000	33,53,800
Insurance	6,91,179	7,37,630
Rent	64,55,285	70,79,500
Repairs to buildings	79,575	70,551
Repairs to machinery	4,13,072	4,85,904
Rates and taxes	34,46,851	13,53,086
Selling & Distribution Expenses	9,20,308	16,59,006
Travelling Expenses	12,77,201	5,61,696
Miscellaneous expenses	13,42,107	37,29,621
Annual AMC Charges	1,80,002	-
Contractor services charges	13,38,960	-
Corporate Social Responsibility (CSR) Expense	7,39,226	-
Function Expenses	5,05,448	2,83,918
Grampanchayat Tax	1,14,980	1,62,781
GST Expense	48,19,326	43,27,515
Guest House Exp	1,90,238	524
Late Filing & Interest Exp	24,044	-
Legal & Professional Expenses	-	75,640
Nursery Tray Expenses	6,01,653	-
Parcel & Courier Expenses	41,064	2,190
Printing & Stationery Expenses	3,80,579	1,61,599
ROC Fees	59,431	3,93,218
Telephone Expenses	1,14,414	1,73,223
Total	3,00,85,400	2,58,28,178

29 Tax Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Current Tax	2,84,11,270	53,24,865
Deferred Tax	1,02,96,890	1,65,35,460
Excess/Short Provision Written back/off	-	(55,365)
Total	3,87,08,160	2,18,04,960



30 Earnings Per Share

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Profit for the year (In Rs)	12,58,12,215	5,80,15,653
Less: Dividend on Preference Shares (In Rs)	20,37,103	-
Profit attributable to equity shareholders (In Rs)	12,37,75,112	5,80,15,653
Weighted average number of Equity Shares	49,00,000	4,90,000
Earnings per share basic (In Rs.)	25.26	118.40
Earnings per share diluted (In Rs.)	25.26	118.40
Face value per equity share (In Rs.)	10	100

During the year, the Company has effected a sub-division (stock split) of its equity shares from face value of ₹ 100 each to ₹ 10 each, resulting in an increase in the number of equity shares outstanding.

Accordingly, the Basic and Diluted Earnings Per Share (EPS) for the current year and all comparative periods presented have been adjusted retrospectively in accordance with the requirements of Ind AS 33 – Earnings Per Share.

31 Auditors' Remuneration

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Payments to auditor as		
- Auditor	7,00,000	5,00,000
- for taxation matters	20,000	10,000
- for company law matters	-	94,000
Total	7,20,000	6,04,000

32 Leases

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	51,98,444	61,25,700
- Later than one year and not later than five years	1,74,94,554	1,68,00,000
- Later than five years	2,46,00,000	2,88,00,000

33 Related Party Disclosure

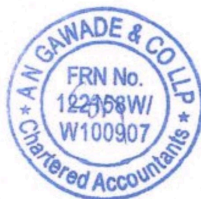
(i) List of Related Parties

Particulars	Relationship
Dattatray Kashinath Kulkarni	Director
Dipali Dattatraya Kulkarni	Director
Shree Siddhivinayak Foodtech Farmer Producer Company	Director and Promoter of the company holds shares in the said company
Shree Siddhivinayak Agritech Industries Limited	Director and Promoter of the company holds shares in the said company
Shri Siddhivinayak Social Foundation	Foundation promoted by the Promoter of the company
Ganesh Kamate	SMP
Mangesh Prabhakar Kulkarni	Relative of Director
Shri Siddhivinayak Petroleum	Proprietorship of Director

(ii) Related Party Transactions

(In Rs)

Particulars	Relationship	Year ended on 31-March-2026	Year ended on 31-March-2025
Loans Taken			
- Dattatray Kashinath Kulkarni	Director	-	4,00,00,000
- Dipali Dattatraya Kulkarni	Director	31,83,50,837	12,92,36,656
- Shree Siddhivinayak Agritech Industries Limited	Director and Promoter of the company holds shares in the said company	9,20,78,040	8,64,73,727
Loans Repaid			
Continued to next page			



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Related Party Transactions

(In Rs)

Particulars	Relationship	Year ended on 31-March-2026	Year ended on 31-March-2025
Continued from previous page			
- Dattatray Kashinath Kulkarni	Director	1,15,350	50,000
- Dipali Dattatraya Kulkarni	Director	17,47,53,515	6,15,23,000
- Shree Siddhivinayak Agritech Industries Limited	Director and Promoter of the company holds shares in the said company	9,20,78,040	8,64,73,727
Purchase			
- Shri Siddhivinayak Petroleum	Proprietorship of Director	10,99,080	5,750
- Shree Siddhivinayak Agritech Industries Limited	Director and Promoter of the company holds shares in the said company	-	-
Sale			
- Shree Siddhivinayak Foodtech Farmer Producer Company	Director and Promoter of the company holds shares in the said company	-	1,61,99,820
Rent (Including GST) - Expense			
- Dattatray Kashinath Kulkarni	Director	54,60,000	26,35,500
Rent Deposit			
- Dattatray Kashinath Kulkarni	Director	-	-
Vehicle Rent			
- Dipali Dattatraya Kulkarni	Director	7,20,000	1,20,000
H&T Bill			
- Dipali Dattatraya Kulkarni	Director	49,88,204	15,24,530
- Ganesh Kamate	SMP	16,03,903	11,15,659
- Mangesh Prabhakar Kulkarni	Relative of Director	9,65,719	-
CSR Expense			
- Shri Siddhivinayak Social Foundation	Foundation promoted by the Promoter of the company	7,39,226	-
Salary			
- Ganesh Kamate	SMP	7,39,346	6,18,450
Staff Advance			
- Ganesh Kamate	SMP	(3,27,295)	2,49,078

(iii) Related Party Balances

(In Rs)

Particulars	Relationship	As at 31-March-2026	As at 31-March-2025
Unsecured Loans Credit Balance			
- Dattatray Kashinath Kulkarni	Director	4,08,59,650	4,09,75,000
- Dipali Dattatraya Kulkarni	Director	21,13,10,978	6,77,13,656
- Shree Siddhivinayak Agritech Industries Limited	Director and Promoter of the company holds shares in the said company	-	-
Purchase			
- Shri Siddhivinayak Petroleum	Proprietorship of Director	(0)	(1,15,350)
- Shree Siddhivinayak Agritech Industries Limited	Director and Promoter of the company holds shares in the said company	-	-
Sale			
- Shree Siddhivinayak Foodtech Farmer Producer Company	Director and Promoter of the company holds shares in the said company	-	(88,74,681)
Rent			
- Dattatray Kashinath Kulkarni	Director	10,94,788	(3,08,031)
Rent Deposit			
- Dattatray Kashinath Kulkarni	Director	11,00,000	11,00,000
Vehicle Rent			
- Dipali Dattatraya Kulkarni	Director	62,609	22,779
H&T Bill			
- Dipali Dattatraya Kulkarni	Director	-	(5,94,935)
- Ganesh Kamate	SMP	(34,130)	88,646
- Mangesh Prabhakar Kulkarni	Relative of Director	9,56,058	-
Factory Work Advances			
- Dipali Dattatraya Kulkarni	Director	-	20,000
Salary			
- Ganesh Kamate	SMP	75,616	63,120
Staff Advance			
- Ganesh Kamate	SMP	-	3,27,295



34 Details of Benami Property held

No proceedings have been initiated during the financial year or pending as at the end of the financial year against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

35 Relationship with Struck off Companies

The Company have not entered into any transaction during the current period or previous financial year with the companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 and there is no outstanding receivable from / payable to such companies as at the end of period.

36 Registration of Charge

All charges or satisfaction are registered with ROC within the statutory period for the year ended March 31, 2026 and March 31, 2025. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.

37 Compliance with number of layers of companies

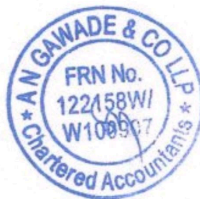
The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the year ended March 31, 2026 and March 31, 2025

38 Ratio Analysis

Particulars	Numerator/Denominator	As at 31-March-2026	As at 31-March-2025	Change in %
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	0.90	0.97	-6.93%
(b) Debt-Equity Ratio	<u>Total Debts</u> Shareholder's Equity	3.59	3.87	-7.20%
(c) Debt Service Coverage Ratio	<u>Earning available for Debt Service</u> Debt Service	0.40	0.40	0.36%
(d) Return on Equity Ratio	<u>Profit after tax-Preference Dividend</u> Average Shareholder's Equity	56.41%	37.35%	51.02%
(e) Inventory turnover ratio	<u>Total Turnover</u> Average Inventories	1.45	1.23	17.76%
(f) Trade receivables turnover ratio	<u>Total Turnover</u> Average Trade Receivable	20.39	41.60	-50.99%
(g) Trade payables turnover ratio	<u>Total Purchases</u> Average Trade Payable	2.43	2.14	13.81%
(h) Net capital turnover ratio	<u>Total Turnover</u> Closing Working Capital	-9.45	-35.51	73.40%
(i) Net profit ratio	<u>Net Profit</u> Total Turnover	16.72%	9.91%	68.74%
(j) Return on Capital employed	<u>Earning before interest and taxes</u> Capital Employed	19.67%	17.05%	15.37%

Reasons for Variances

The change in the ratio is because of normal course of business and no irregular transactions are there.



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39 Undisclosed Income

There are no transactions which have not been recorded in the books of account

40 CSR Expenditure

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Amount required to be spent by the company during the year	7,39,226	-
Amount of expenditure incurred	7,39,226	-

Nature of CSR activities

The Company has undertaken CSR activities relating to education, healthcare, environmental sustainability, and community development as specified under Schedule VII of the Companies Act, 2013.

41 Details of Crypto Currency

The Company has not traded or invested in Crypto currency or Virtual currency during the current or preceeding financial year

42 Gratuity

During the current financial year, the Company has recognised gratuity provision based on actuarial valuation carried out for FY 2023-24, FY 2024-25 and FY 2025-26, and the cumulative liability has been accounted for in the books during the current year. The gratuity expense pertaining to the current year has been recognised in the Statement of Profit and Loss under Employee Benefit Expenses, whereas the expense relating to previous years has been disclosed as Prior Period Expense

43 Segment Reporting

The Company is engaged in a single line of business within a single geography; hence segment reporting as required under the relevant accounting standard is not applicable.

44 Contingent Liabilities & Commitments

Contingent Liabilities: The Company has furnished a bank guarantee amounting to ₹50,000 in the normal course of its business operations. The Company has also received an Income-tax demand aggregating to ₹28,33,580 relating to TDS due to the deductee's PAN being inoperative. Based on management's assessment, the said demand is not acknowledged as a debt and has accordingly been disclosed as a contingent liability.

45 Loans and Advances to Promoters, Directors, KMPs and Related Parties

The Company has not granted any loans or advances in the nature of loans to Promoters, Directors, Key Managerial Personnel (KMPs) or Related Parties which are repayable on demand or without specifying any terms or period of repayment as at 31 March 2026.

46 Regrouping

Previous year figures have been regrouped/reclassified, where necessary to confirm to this year's classification.

47 Other Statutory Disclosures as per the Companies Act, 2013

There are no other Statutory Disclosures as per the Companies Act, 2013

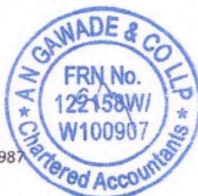
As per our report of even date

For A N GAWADE & CO LLP

Chartered Accountants

Firm's Registration No. 122158W/W100907

CA Shekhar R. Maske
Designated Partner
Membership No. 157321
UDIN: 26157321PFINTT1987
Place: Pune
Date: 23-06-2026



For and on behalf of the Board of

Shree Siddhivinayak Greentech Industries Limited

Dipali D. Kulkarni
Managing Director
DIN: 09021630

Pearl Santosh Dsouza
Company Secretary
Place: Pune
Date: 23-06-2026

Dattatray K. Kulkarni
Executive Director cum CFO
DIN: 02745916

