



CERTIFICATE ON HOLDING A VALID PEER REVIEW CERTIFICATE AND CONSENT LETTER

To,
The Board of Directors,
Shree Siddhivinayak Greentech Industries Limited
(formerly known as Shree Siddhivinayak Greentech Industries Private Limited)
Block Number 1 and 4, Floor No-1 and 2,
Survey No 120, Plot No 4 & C.T.S. Number-5343, Sambhaji Nagar Behind DIC, Osmanabad,
Maharashtra, India, 413501.

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") by Shree Siddhivinayak Greentech Industries Limited (formerly known as Shree Siddhivinayak Greentech Industries Private Limited) (the "Company") and such offering (the "Issue")

Dear Sir/ Madam,

We, A N Gawade & Co. LLP, Chartered Accountants, have been informed that the Company proposes to file the Draft Red Herring Prospectus with respect to the Issue (the "DRHP") with National Stock of India Limited ("NSE") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and subsequently (i) proposes to file a Red Herring Prospectus with NSE and the Registrar of Companies, Nagpur ("Registrar of Companies" and such Red Herring Prospectus, the "RHP"); (ii) proposes to file a Prospectus with NSE and the Registrar of Companies (the "Prospectus"); and (iii) issue any other documents or materials in relation to the Issue (such documents or materials collectively with the DRHP, RHP, and Prospectus, the "Issue Documents").

We consent to the references to us as "Statutory Auditors" under the sections "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures" and any other sections in the Issue Documents and references to us as "Experts" as defined under Section 2(38) of the Companies Act to the extent and in our capacity as the statutory auditor.

This is to confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India ("ICAI"), we hold a valid certificate issued by the peer review board of the ICAI.

Annexed herewith is a copy of our peer review certificate dated December 27, 2025 which is valid till November 30, 2028.

The following information in relation to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

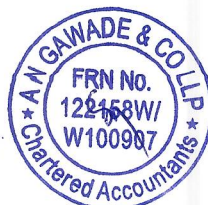
- **Statutory Auditor's name:** A N Gawade & Co. LLP, Chartered Accountants
- **Address:** 7, Saraswati Heights, Behind Cafe Goodluck, Deccan Gymkhana, Pune- 411004.
- **Telephone number:** +91-7722063311
- **Email:** Shekhar.maske@angca.com
- **Firm registration number:** 122158W/W100907
- **Peer review number:** 023022

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company.

This certificate is issued for the sole purpose of the Issue, and can be used, in full or part, for inclusion in the Issue Documents and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchange, any other authority as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Issue Documents.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters or letters included in the Issue Documents except as mentioned in the paragraph below. Neither we nor our affiliates shall be liable to any investor or Book Running Lead Manager or any other third party in respect of the proposed Issue, except as mentioned in the paragraph below.

Nothing in the preceding paragraph shall be construed to: (i) limit our responsibility for or liability in respect of, the reports or certificate or confirmations or letters we have issued and/ or are included in Issue Documents, pursuant to our engagement in connection with the Issue; or (ii) limit our liability to any person (including the Book Running Lead Manager) which cannot be lawfully limited or excluded under the applicable laws or regulations or guidelines issued by applicable regulatory authorities.



We also consent to upload on the Company's website the audited financial statements of the Company for the period ended March 31, 2026 as audited by us vide our Audit report dated June 23, 2026.

We also consent to include in the Issue Documents the following:

- (i) Examination Report dated June 30, 2026 on our Restated Financial Statements and the Restated Financial Statements for FY 2025-2026, FY 2024-2025 and FY 2023-2024, which are prepared in accordance with the SEBI ICDR Regulations, the Companies Act, 2013 and the Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India;
- (ii) Report dated July 24, 2026 on the Statement of Special Tax Benefits in accordance with the requirements of the SEBI ICDR Regulations;
- (iii) Certificate of Key Performance Indicators dated July 24, 2026; and
- (iv) Various other certificates issued for the purpose of Issue Documents

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company.

This certificate may be relied on by the Book Running Lead Manager, their affiliates and legal counsel in relation to the Issue.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead.

We undertake to update you in writing of any changes in the abovementioned position, immediately upon us becoming aware, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchange. In the absence of any communication from us till the Equity Shares commence trading on the stock exchange, you may assume that there is no change in respect of the matters covered in this certificate.

For A N Gawade & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 122158W/W100907

Amid

CA Shekhar R. Maske
Designated Partner
Membership No.: 157321
Place: Pune
Date: July 24, 2026
UDIN: 26157321PCJWWD9657



Encl: Peer Review Certificate dated December 27, 2025

Cc:

Book Running Lead Manager	Legal Advisor to the Issue
Erudore Capital Private Limited Office No. 304, Third Floor, Morya Grand, Veera Desai Road, Andheri (West), Mumbai – 400 053, Maharashtra, India.	M V Kini Law Firm Kini House, 6/39, Jangpura - B, New Delhi - 110014

Annexure

PEER REVIEW CERTIFICATE DATED DECEMBER 27, 2025



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 023022

This is to certify that the Peer Review of

M/s A N Gawade & Co LLP

7, Saraswathi Heights, Near Good Luck Cafe,

Deccan Gymkhana,

Pune-411004

PRN: 122158W/W100907

has been carried out for the period

2022-2025

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 12-11-2025

The Certificate shall remain valid till: 30-11-2028

AQMM Maturity Level : N/A

Issued at New Delhi on 27-12-2025

P. H. Khandelwal

**CA. Purushottamlal
Khandelwal**

**Chairman
Peer Review Board**

Gyan Chandra Misra

CA. Gyan Chandra Misra

**Vice-Chairman
Peer Review Board**

Mohit Bajaj

CA. Mohit Bajaj

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Peer Review Guidelines 2022'.

